

ARTICLE II

ISSUE OF BONDS OF THE 1995 SERIES

SECTION 2.01. The Company may, upon the execution and delivery of this Supplemental Indenture or from time to time thereafter, execute and deliver to the Trustee for authentication and the Trustee shall from time to time authenticate and deliver to or upon the order of the Company, up to an aggregate of Eleven Million Dollars (\$11,000,000) principal amount of Bonds of the 1995 Series upon compliance by the Company with the provisions of § 3.06 of the Indenture. Cash deposited with the Trustee pursuant to said § 3.06 in connection with the issue of the Bonds of the 1995 Series may from time to time be withdrawn by the Company upon compliance by the Company with the provisions of § 3.07 of the Indenture applicable to payments to the Company (in lieu of the authentication of Bonds) to an amount or amounts equal to the aggregate principal amount of Bonds which the Company shall have become entitled to have authenticated and delivered pursuant to § 3.04 of the Indenture.

ARTICLE III

REDEMPTION OF BONDS OF THE 1995 SERIES

SECTION 3.01. The Bonds of the 1995 Series shall, in the manner herein and in Article 4 of the Indenture provided, be subject to redemption prior to maturity at the option of the Company, as a whole at any time, or in part from time to time, at the optional redemption prices set forth in the form of Bonds of the 1995 Series contained in the recitals hereto, together in each case with accrued interest to the redemption date. If less than the whole of a Bond of the 1995 Series be redeemed, the Trustee shall, upon surrender thereof for the purpose, authenticate and deliver a new Bond or Bonds of the 1995 Series for the unredeemed portion thereof.

No redemption of any Bonds of the 1995 Series shall be made at the option of the Company on or prior to July 1, 1975, as part of or in anticipation of any refunding operation by the application, directly or indirectly, of borrowed funds having an interest rate or